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Special Counsel for  
Lehman Brothers Holdings Inc., et al.  
Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	Chapter 11
LEHMAN BROTHERS HOLDINGS INC., <u>et al.</u> ,	)	Case No. 08-13555 (JMP)
Debtors.	)	Jointly Administered
	)	
	)	

**SUMMARY STATEMENT FOR FIRST INTERIM FEE APPLICATION  
OF CLYDE CLICK, P.C., SPECIAL COUNSEL FOR THE DEBTORS,  
FOR COMPENSATION FOR PROFESSIONAL SERVICES RENDERED AND  
REIMBURSEMENT OF ACTUAL AND NECESSARY EXPENSES INCURRED**

Name of Applicant: Clyde Click, P.C.

First Interim Fee Application as Special Counsel

Role in the Case: Special Counsel to the Debtors

Date of retention as Special Counsel: October 1, 2010

Period for which Compensation is Sought: October 1, 2010 through January 31, 2011

**PROFESSIONALS AND PARAPROFESSIONALS RENDERING SERVICES**

**CLYDE CLICK, P.C.**

**October 1, 2010 through January 31, 2011**

<u>Person</u>	<u>Title</u>	<u>Year of Law School Graduation</u>	<u>Hourly Rate</u>	<u>Aggregate Hours</u>	<u>Total Fees</u>
Clyde E. Click	Member	1978	\$495	81.0	\$40,095.00
Mary J. O'Kelley	Associate	2000	\$415	93.4	\$38,761.00
Cathy Barshay	Paralegal	1986	\$250	38.2	\$9,550.00
Totals	--	--	--	212.6	\$88,406.00

No time spent in preparing any fee application is included in the hours described in this Application, though the right is reserved to apply for payment for preparation of this and subsequent Fee Applications.

Total Professional Hours: 174.4

Total Paraprofessional Hours: 38.2

Total Hours: 212.6

Total Fee Amount Sought: \$88,406.00

Blended Rate: \$415.84

Excluding Paraprofessional Hours: \$452.16

Total Expense Amount Sought: \$7,135.71

Prior Interim Fee Applications: None

Amounts Previously Requested: \$0.00

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**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:	)	
	)	Chapter 11
	)	
LEHMAN BROTHERS HOLDINGS INC., <u>et al.</u> ,	)	Case No. 08-13555 (JMP)
	)	
Debtors.	)	(Jointly Administered)
	)	
	)	

**INTERIM FEE APPLICATION OF CLYDE CLICK, P.C.  
AS 327(e) SPECIAL COUNSEL, FOR COMPENSATION FOR  
PROFESSIONAL SERVICES RENDERED AND REIMBURSEMENT  
OF ACTUAL AND NECESSARY EXPENSES INCURRED  
DURING THE PERIOD OCTOBER 1, 2010 THROUGH JANUARY 31, 2011**

I. The law firm of Clyde Click, P.C. ("CCPC"), attorneys authorized to provide legal services as Special Counsel to Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above captioned chapter 11 cases, hereby files this application (the "Application") pursuant to sections 330 and 331 of chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the "Bankruptcy Code") and Rule 2016 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and the Order Pursuant to Section 327(e) of the Bankruptcy Code Authorizing the Employment

and Retention of Clyde Click, P.C., as Special Counsel to the Debtors, dated November 2, 2010 [Docket No. 12497] (the “Special Counsel Order”), for an award of compensation for professional services rendered to the Debtors in the amount of \$88,406.00, incurred during the period from October 1, 2010 through January 31, 2011 (the “Compensation Period”), and reimbursement of actual and necessary expenses incurred during the same period in the amount of \$7,135.71.

### **BACKGROUND**

#### **A. The Chapter 11 Cases**

2. On September 15, 2008 and periodically thereafter (the “Commencement Date”), LBHI and certain of its subsidiaries filed voluntary cases under chapter 11 of the Bankruptcy Code. The Debtors' chapter 11 cases have been consolidated for procedural purposes only and are being jointly administered pursuant to Rule 1015(b) of the Bankruptcy Rules. The Debtors are authorized to operate their businesses and manage their properties as debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.

3. On September 17, 2008, the United States Trustee for the Southern District of New York (the “U.S. Trustee”) appointed the statutory committee of unsecured creditors pursuant to section 1102 of the Bankruptcy Code (the “Creditors’ Committee”).

4. On September 19, 2008, a proceeding was commenced under the Securities Investor Protection Act of 1970 (“SIPA”) with respect to Lehman Brothers, Inc. (“LBI”). A trustee appointed under SIPA (the “SIPC Trustee”) is administering LBI's estate.

5. On January 19, 2009, the U.S. Trustee appointed Anton R. Valukas

as examiner in the above-captioned chapter 11 cases (the “Examiner”) and by order dated January 20, 2009 [Docket No. 2583], the Court approved the U.S. Trustee’s appointment of the Examiner.

6. On May 26, 2009, the Court appointed a fee committee and approved a fee protocol in the above-referenced chapter 11 cases. [Docket No. 3651].

7. LBHI filed its First Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors, dated January 25, 2011 [Docket No. 14150]. LBHI filed the Debtors’ Disclosure Statement for First Amended Joint Chapter 11 Plan of Lehman Brothers Holdings Inc. and its Affiliated Debtors Pursuant to Section 1125 of the Bankruptcy Code, dated January 25, 2011 [Docket No. 14151].

**B. The Debtor's Business**

8. Prior to the events leading up to these chapter 11 cases, Lehman was the fourth largest investment bank in the United States. For more than 150 years, LBHI has been a leader in the global financial markets, serving the financial needs of corporations, governmental units, institutional clients and individuals worldwide. Its headquarters in New York and regional headquarters in London and Tokyo are complemented by a network of offices in North America, Europe, the Middle East, Latin America, and the Asia Pacific region.

9. Additional information regarding the Debtors' businesses, capital structures, and the circumstances leading to these chapter 11 filings is contained in the Affidavit of Jan T. Lowitt Pursuant to rule 1007-2 of the Local Bankruptcy Rules for the Southern District of New York in Support of First-Day Motions and Applications, filed on September 15, 2008 [Docket No. 2].

### **JURISDICTION**

10. The Court has subject matter jurisdiction to consider and determine this matter pursuant to 28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. § 157(b). Venue is proper before this court pursuant to 28 U.S.C. §§ 1408 and 1409.

### **RELIEF REQUESTED**

11. The statutory predicates for the relief requested herein are section 330 and 331 of the Bankruptcy Code, Rule 2016 of the Bankruptcy Rules, and rule 2016-1 of the Local Rules for the United States Bankruptcy Court for the Southern District of New York (the “Local Rules”). By this Application, CCPC respectfully seeks Court approval and allowance for compensation for professional services rendered to the Debtors during the Compensation Period in the aggregate amount of \$88,406.00, and for reimbursement of actual and necessary expenses incurred in connection with the rendition of such services in the aggregate amount of \$7,135.71.

### **BASIS FOR RELIEF**

#### **A. CCPC's Retention**

12. CCPC began performing legal services on behalf of the Debtors as an Ordinary Course Professional pursuant to this Court's Amended Order Pursuant to Sections 105(a), 327, 328, and 330 of the Bankruptcy Code Authorizing the Debtors to Employ Professionals Utilized in the Ordinary Course of Business, dated March 25, 2010 [Docket No. 7822] (the “Amended Ordinary Course Professional Order”). On September 30, 2010, the Debtors filed their Application of the Debtors Pursuant to Section 327(e) of the Bankruptcy Code and Rule 2014(a) of the Federal Rules of Bankruptcy Procedure for

Authorization to Employ and Retain Clyde Click, P.C., as Special Counsel to the Debtors, effective as of October 1, 2010 [Docket No. 11733] because CCPC's total fees exceeded \$1 million in or about September 2010. The Court entered the Special Counsel Order on November 2, 2010 [Docket No. 12497].

13. The Fourth Amended Order Pursuant to Sections 105(a) and 331 of the Bankruptcy Code and Bankruptcy Rule 2016(a) Establishing Procedures for Interim Monthly Compensation and Reimbursement of Expenses of Professionals [Docket No. 15997] (the "Interim Compensation Order"), entered by the court on April 14, 2011, outlines the procedures that all professionals must follow in order to receive compensation and reimbursement of expenses for services provided to the Debtors.

**B. Compensation**

14. This Application is CCPC's first application for interim compensation and reimbursement of expenses as special counsel in these chapter 11 cases, and, in accordance with the Ordinary Course Professionals Order and the Special Counsel Order, includes all amounts received by CCPC in excess of \$1 million.

15. Pursuant to the Special Counsel Order, and in compliance with the Interim Compensation Order, CCPC has submitted monthly fee statements for the Compensation Period.

16. This Application seeks compensation of CCPC for the fair and reasonable fees and expenses incident to the professional services rendered by CCPC to the estates of the Debtors during the Compensation Period. The compensation requested herein is consistent with the fees customarily charged by CCPC for similar services, reflects the time, labor, and expertise brought to bear on the problems presented, and is in

line with the rates charged by similar firms operating in a competitive market for legal services.

17. Descriptions of the services performed by CCPC during the Compensation Period are set forth in detail in the contemporaneous time records as Exhibit "F", which indicate the date services were performed, the name of the professional or paraprofessional who rendered the services, a description of the services provided, the amount of time expended, and the cost of such services. These descriptions have been redacted for attorney client privilege where necessary to protect the Debtors and their estates. In addition, a summary of expenses by categories that were incurred by CCPC during the Compensation Period are set forth in Exhibit "C". An itemization of each of the actual expenses incurred is included with the time records as a part of the annexed Exhibit "F". All such expenses are reflected in the books and records of CCPC, which are contemporaneously maintained in the ordinary course of its business.

18. The professional services for which compensation is sought were rendered in the ordinary course of the Debtors' business and solely on behalf of the Debtors.

19. By this Application, CCPC seeks allowance in full of interim compensation for professional services rendered to the Debtors during the Compensation Period, in the aggregate amount of \$88,406.00, and for reimbursement of actual, necessary expenses incurred in connection with such services in the amount of \$7,135.71. During the Compensation Period, CCPC attorneys and paraprofessionals expended a total of 212.6 hours for which compensation is requested.



**C. Applicable Authority**

20. CCPC prepared this Application in accordance with: (a) the Administrative Order Re: Amended Guidelines for Fees and Disbursements of Professionals in Southern District of New York Bankruptcy Cases, adopted by the Court on April 19, 1995 (the “Local Guidelines”); (b) the United States Trustee Guidelines for Reviewing Applications for Compensation and Reimbursement of Expenses Filed Under 11 U.S.C. § 330, adopted on January 30, 1996 (the “UST Guidelines”); (c) the Interim Compensation Order; and (d) this Court’s Order Appointing Fee Committee and Approving Fee Protocol [Docket No. 3651] (the “Fee Protocol Order,” and together with the Local Guidelines, UST Guidelines, and the Interim Compensation Order, the “Guidelines”). Pursuant to the Local Guidelines, a certification regarding compliance with the Guidelines is annexed hereto as Exhibit “A”.

**SUMMARY OF PROFESSIONAL COMPENSATION  
AND REIMBURSEMENT OF EXPENSES REQUESTED**

21. CCPC believes that the fair and reasonable value of its professional services rendered during the Compensation Period is \$88,406.00. Based upon the total attorneys’ and paraprofessionals’ time expended, and a resulting blended hourly rate of \$415.84 for professionals, CCPC believes the compensation requested herein to be reasonable and appropriate.

22. CCPC also seeks reimbursement of its actual, reasonable, and necessary out-of-pocket expenses in the aggregate amount of \$\$7,135.71. These expenses were incurred during the course of rendering professional services on behalf of the Debtors during the Compensation Period.

23. CCPC has utilized its existing hourly rate structure and has calculated its request for compensation by multiplying the hours of time spent on services rendered on behalf of the Debtors by the hourly rate assigned to each attorney or paraprofessional rendering such services. CCPC respectfully submits that the fees sought herein are customary and based on its normal criteria in matters of this type.

24. Pursuant to the UST Guidelines, annexed hereto as Exhibit "B" is a schedule setting forth: (a) all CCPC professionals and paraprofessionals who have performed services in these chapter 11 cases during the Compensation Period; (b) the capacities in which each such individual is employed by CCPC; (c) the hourly rate charged by CCPC for services performed by each such individual; (d) the aggregate number of hours expended by each such individual on behalf of the Debtors during the Compensation Period; and (e) the year in which each professional was first licensed to practice law.

25. Annexed hereto as Exhibit "C" is a schedule specifying the categories of expenses for which CCPC is seeking reimbursement and the total amount of reimbursement requested for each such expense category. In addition, included as a part of the time records the annexed Exhibit "F" is an itemization of each of the actual expenses incurred.

26. Pursuant to the UST Guidelines, annexed hereto as Exhibit "E" is a summary by matter of the services performed by CCPC during the Compensation Period. All services pertained to real estate matters.

27. CCPC maintains computerized records of the time spent by all CCPC attorneys and paraprofessionals in connection with its representation of the

Debtors. Subject to redaction for attorney client privilege where necessary to protect the Debtors and their estates, copies of such computerized records for the Compensation Period are annexed hereto as Exhibit "F" (which includes an itemization of the expenses incurred) and a summary of CCPC's disbursements for the Compensation Period are annexed hereto as Exhibit "C".

#### **SERVICES RENDERED BY CCPC**

28. The Debtors have asked that CCPC represent the Debtors in a wide variety of real estate matters including loan modifications, loan and asset sales, asset management issues, and workouts of defaulted loans and related matters involving distressed assets.

29. CCPC also represents certain non-Debtor affiliates in connection with matters where CCPC's fees are paid by non-Debtor entities. Because such fees and expenses are not being paid by the Debtors, fees and expenses for those matters have not been included in this Fee Application.

30. During the Compensation Period, CCPC performed a variety of services relating to real estate and loan matters. The description of services on the annexed "Exhibit "E" summarizes the primary services rendered by CCPC during the Compensation Period and highlights the benefits conferred upon the Debtors and their estates and creditors as a result of CCPC's services.

#### **EXPENSES INCURRED BY CCPC**

31. Section 330 of the Bankruptcy Code authorizes "reimbursement for actual, necessary expenses" incurred by professionals employed in a chapter 11 case. 11 U.S.C. § 330. Accordingly, CCPC seeks reimbursement of expenses incurred in

rendering services during the Compensation Period. Section 330 provides that in determining the amount of reasonable compensation to be awarded, the court should consider the nature, extent and value of the services rendered to the estate, taking into account all relevant factors, including:

- (A) the time spent on such services;
- (B) the rates charged for such services;
- (C) whether the services were necessary to the administration of, or beneficial at the time at which the services were rendered toward the completion of, a case under this title;
- (D) whether the services were performed within a reasonable amount of time commensurate with the complexity, importance, and nature of the problem, issue, or task addressed; and
- (E) whether the compensation is reasonable based on the customary compensation charged by comparably skilled practitioners in case other than cases under this title.

32. In accordance with the requirements of the Bankruptcy Code, the Bankruptcy Rules, and the Guidelines, CCPC maintains the following policies with respect to expenses for which reimbursement is sought:

- a. Internal Photocopying – CCPC does not charge for internal photocopying.
- b. Outside Photocopying – Outside duplicating by third parties is charged at the actual cost billed to CCPC.
- c. Computer Research Charges - CCPC does not charge for computer research above hourly rates for time spent by the professional.
- d. Local Car Service – CCPC does not charge these to the Debtors.
- e. Travel – During the Compensation Period, a CCPC professional traveled frequently to the Debtor's offices in New York for consultation with the Debtor on the matters for which CCPC was retained. The entire cost of this travel, including meals, lodging and transportation, was paid by CCPC and not

billed to the Debtors.

f. Delivery Services – Overnight delivery and courier services are billed at the actual cost to CCPC.

g. Meals – CCPC does not pass through meal charges of any kind to the Debtors.

33. A summary of expenses by categories that were incurred by CCPC during the Compensation Period are set forth in Exhibit “C”. In addition, included as a part of the time records the annexed Exhibit “F” is an itemization of each of the actual expenses incurred.

#### **AUTHORITY FOR ALLOWANCE OF COMPENSATION**

34. Bankruptcy Code section 331 allows a bankruptcy court to authorize interim compensation for “[a] trustee, an examiner, a debtor’s attorney, or any professional person employed under section 327 or 1103 of this title, not more than once every 120 days after an order for relief in a case under this title . . . .”

35. Section 330 of the Bankruptcy Code authorizes the bankruptcy court to award a trustee, examiner, ombudsman or professional employed pursuant to 11 U.S.C. § 327 reasonable compensation for services and reimbursement of expenses.

36. As set forth below, under the standards set forth in Bankruptcy Code section 330(a) and related case law, CCPC’s representation of the Debtors warrants payment of its fees and reimbursement of its expenses. All of the time spent by CCPC in these cases was necessary and appropriate and benefited the Debtors, their estates, their creditors, and other parties-in-interest. CCPC submits that it has represented the Debtors in an efficient, timely, and cost-effective manner. The experience, knowledge, and

expertise of the various CCPC professionals and paraprofessionals representing the Debtors in these cases have facilitated and expedited the results achieved. The hourly rates charged by CCPC for the services performed in these cases are the hourly rates regularly charged by CCPC in other similar matters and representations, and CCPC submits that they are comparable to or lower than the customary charges of other professionals and paraprofessionals with similar degrees of skill and expertise.

### **CONCLUSION**

37. WHEREFORE, CCPC respectfully requests that the Court enter an order (i) that allowance be made to it in the sum of \$88,406.00 as the fair and reasonable value of its actual and necessary professional services rendered by CCPC to the Debtors during the Compensation Period; (ii) that allowance be made to it in the sum of \$7,135.71 as reimbursement for CCPC's actual and necessary expenses incurred during the Compensation Period; (iii) authorizing and directing the Debtors to pay to CCPC the unpaid balance of all approved fees and expenses; (iv) holding that the allowance of such interim compensation for professional services rendered and reimbursement of actual necessary expenses incurred be without prejudice to CCPC's right to seek additional compensation for services performed and expenses incurred during the Compensation Period which were not processed at the time of this Application; and (v) granting CCPC such other and further relief as it deems just and proper.

Dated: April 15, 2011  
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click  
Clyde E. Click

Clyde Click, P.C.  
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Suite 1910  
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760-2707 Facsimile: (404) 760-2701  
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Special Counsel for Lehman Brothers  
Holdings Inc., et al.

Debtors in Possession

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Special Counsel for  
Lehman Brothers Holdings Inc., et al.  
Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

In re:

LEHMAN BROTHERS HOLDINGS, INC., et al.,

Debtors.

)  
) Chapter 11  
)  
) Case No. 08-13555 (JMP)  
)  
) (Jointly Administered)  
)  
)  
)

**STATEMENT PURSUANT TO  
FEDERAL RULE OF BANKRUPTCY PROCEDURE 2016(b)**

1. I am President of Clyde Click, P.C. ("CCPC"), Special Counsel for Lehman Brothers Holdings Inc. ("LBHI") and its affiliated debtors in the above-captioned cases (collectively, "Lehman" or in the alternative, the "Debtors"), and the attorney in charge of the several of the matters for which CCPC is seeking compensation.

2. CCPC submits that all of the professional services for which the above application is made have been rendered solely for the benefit of the Debtors' estates and creditors thereof.



3. No agreement exists between CCPC and any other person, firm or entity concerning the compensation or reimbursement received as a result of these cases.

4. CCPC has received no retainer in these cases and has made no agreements with the Debtors for compensation or reimbursement.

5. CCPC has received no transfer, assignment or pledge of property of the Debtors' estates except pursuant to an Order of the Court for compensation.

Dated: April 15, 2011  
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click  
Clyde E. Click

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cclick@clydeclick.com

Special Counsel for Lehman Brothers  
Holdings Inc., et al.

Debtors in Possession

**SCHEDULE OF EXHIBITS**

<u>Exhibit "A"</u>	Certification
<u>Exhibit "B"</u>	Summary of Professional Compensation by Timekeeper
<u>Exhibit "C"</u>	Summary of Expenses by Categories
<u>Exhibit "D"</u>	Summary of Charges by Matter
<u>Exhibit "E"</u>	Summary of Matters
<u>Exhibit "F"</u>	Redacted Time Records

**EXHIBIT "A"**

**CERTIFICATION**

CLYDE CLICK, P.C.  
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Special Counsel for  
Lehman Brothers Holdings Inc., et al.  
Debtors in Possession

**UNITED STATES BANKRUPTCY COURT  
SOUTHERN DISTRICT OF NEW YORK**

_____	)	
In re:	)	Chapter 11
	)	
LEHMAN BROTHERS HOLDINGS, INC., <u>et al.</u> ,	)	Case No. 08-13555 (JMP)
	)	
Debtors.	)	(Jointly Administered)
	)	
_____	)	

**CERTIFICATION OF PROFESSIONAL**

Clyde E. Click, President of the firm of Clyde Click, P.C. ("Applicant"), attorneys authorized to provide legal services as Special Counsel to Lehman Brothers Holdings Inc. ("LBHI"), and its affiliated debtors in the above-captioned cases and partner in charge of this matter, hereby certifies as follows:

1. I have read the foregoing application (the "Application");
2. To the best of my knowledge, information and belief, formed after reasonable inquiry, the Application substantially complies with the mandatory guidelines of this Court for fees and disbursements for professionals (the

“Guidelines”);

3. To the best of my knowledge, information and belief, formed after reasonable inquiry, the fees and disbursements sought in the Application fall within the Guidelines;

4. The fees and disbursements sought in the Application are billed at rates and in accordance with practices customarily employed by the Applicant and generally accepted by the Applicant's clients;

5. The disbursements requested to be reimbursed in the Application:

- (a) do not include any amount of profit for the Applicant;
- (b) do not include the amortization of the cost of any investment, equipment or capital outlay; and
- (c) to the extent provided by a third party vendor only include the amount billed to the Applicant to such vendor.

Dated: April 15, 2011  
Atlanta, Georgia

CLYDE CLICK, P.C.

/s/ Clyde E. Click  
Clyde E. Click

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Special Counsel for Lehman  
Brothers Holdings Inc., et al.

Debtors in Possession

**EXHIBIT "B"**

**SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY TIMEKEEPER)**

<b><u>Person</u></b>	<b><u>Title</u></b>	<b><u>Year of Law School Graduation</u></b>	<b><u>Hourly Rate</u></b>	<b><u>Aggregate Hours</u></b>	<b><u>Total Fees</u></b>
Clyde E. Click	Member	1978	\$495	81.0	\$40,095.00
Mary J. O'Kelley	Associate	2000	\$415	93.4	\$27,473.00
Cathy Barshay	Paralegal	1986	\$250	38.2	\$9,550.00
Totals	--	--	--	212.6	\$88,406.00

**EXHIBIT "C"**

**SUMMARY OF EXPENSE REIMBURSEMENTS SOUGHT (BY CATEGORY)**

Record/UCC Searches	\$ 4,572.00
Document Retrieval	\$ 125.00
Binder Expenses	\$ 331.83
Certified Mail	\$ 16.62
Overnight Courier	\$ 633.91
Outside Photocopies	\$ 194.35
Filing Fees	\$ 1,262.00
<b>Totals</b>	<b>\$ 7,135.71</b>

**EXHIBIT "D"**

**SUMMARY OF PROFESSIONAL COMPENSATION SOUGHT (BY MATTER)**

<b><u>Matter Name</u></b>	<b><u>Matter Number</u></b>	<b><u>Hours</u></b>	<b><u>Amount</u></b>
Swedbank Assignments	1003.127	36.4	\$16,549.00
UCC Continuations	1003.129	15.2	\$ 3,800.00
Lifestyle Communities	1003.140	1.1	\$ 544.50
State Street Assignments	1003.163	1.6	\$ 499.00
Thunder Springs	1003.168	4.1	\$ 1,931.50
Storage Deluxe	1003.184	6.2	\$ 2,026.00
Lehman Re Assignments	1003.204	0.5	\$ 207.50
MBD Realty Investments	1003.205	9.4	\$ 4,029.00
Clocktower II	1003.212	26.4	\$13,012.00
Seaview Mezzanine	1003.216	0.5	\$ 247.50
1100 Vermont Mezzanine	1003.224	1.2	\$ 300.00
Normandy Gator	1003.245	5.6	\$ 2,452.00
Aurora Bank Assignments	1003.272	52.7	\$21,633.50
Smith Tower B Loan	1003.277	3.8	\$ 1,881.00
Woodlands Bank Assignments	1003.278	12.4	\$ 4,535.50
MBD2 Realty Investments	1003.280	16.2	\$ 6,723.00
Wachovia Place	1003.282	1.0	\$ 348.00
North Beach Towers	1003.283	9.8	\$ 4,851.00
Hollins Ferry	1003.286	1.2	\$ 594.00
Kojaian Portfolio Assignments	1003.289	6.1	\$ 1,647.50
Lyon Sandy Springs	1003.290	1.2	\$ 594.00
<b>Totals</b>		<b>212.6</b>	<b>\$88,406.00</b>

**EXHIBIT "E"**

**SUMMARY OF MATTERS**

- CCPC professionals prepared and negotiated assignment documents transferring numerous mortgage loans from LBHI to Swedbank and from Swedbank to LBHI in connection with the final settlement of the claims by Swedbank under a repurchase agreement. During the Compensation Period, CCPC professionals and paraprofessionals expended 36.4 hours for this matter resulting in time charges of \$16,549.00.
- CCPC paraprofessionals ordered UCC searches and drafted and filed numerous UCC continuation statements for various loans. During the Compensation Period, CCPC paraprofessionals expended 15.2 hours for this matter resulting in time charges of \$3,800.00.
- CCPC professionals drafted and negotiated a loan modification agreement relating to a loan to TS New Development LP and affiliates, relating to a development known as Thunder Spring in Blaine County, Idaho. During the Compensation Period, CCPC professionals and paraprofessionals expended 4.1 hours for this matter resulting in time charges of \$1,931.50.
- CCPC professionals prepared and negotiated documents relating to the sale of loans encumbering two Storage Deluxe facilities in New York State. During the Compensation Period, CCPC professionals and paraprofessionals expended 6.2 hours for this matter resulting in time charges of \$2,026.00.
- CCPC professionals reviewed forbearance agreements and related documentation, reviewed operating agreements and correspondence, drafted documentation for a possible deed in lieu of foreclosure transaction, and participated in strategy discussions regarding the possible foreclosure or transfer by deed in lieu of foreclosure of two loans, in the aggregate face amount of approximately \$22,600,000.00 secured by industrial warehouse properties in Greensboro, North Carolina. During the Compensation Period, CCPC professionals and paraprofessionals expended 25.6 hours for these matters resulting in time charges of \$10,752.00.
- CCPC professionals prepared and negotiated assignment documentation for the transfer of numerous real estate loans (including both mortgage loans and mezzanine loans) by LBHI to Aurora Bank and from Aurora Bank to LBHI. This project also involved the negotiation of consents from senior lenders and agents, as well as further transfers to repurchase agreement counterparties.



During the Compensation Period, CCPC professionals and paraprofessionals expended 52.7 hours for this matter resulting in time charges of \$21,633.50.

- CCPC professionals prepared and negotiated assignment documentation for the transfer of numerous real estate loans (including both mortgage loans and mezzanine loans) by LBHI to Woodlands Bank and from Woodlands Bank to LBHI. During the Compensation Period, CCPC professionals and paraprofessionals expended 12.4 hours for this matter resulting in time charges of \$4,535.50.
- CCPC professionals reviewed and consulted with Lamco personnel regarding provisions of loan documents and the co-lender agreement governing a subordinate position in a \$42,500,000 real estate loan on a project in Seattle, Washington known as Smith Towers. During the Compensation Period, CCPC professionals expended 3.8 hours for this matter resulting in time charges of \$1,881.00.
- CCPC professionals reviewed intercreditor agreements and amendments, and drafted and negotiated an amendment of same relating to a split of proceeds with a co-mezzanine lender on a condominium project known as North Beach Towers in Myrtle Beach, South Carolina. During the Compensation Period, CCPC professionals expended 9.8 hours for these matters resulting in time charges of \$4,851.00.
- CCPC professionals drafted and negotiated a loan sale agreement and related documentation in connection with a loan on a multifamily project known as Clocktower II in Nashua, New Hampshire. During the Compensation Period, CCPC professionals expended 26.4 hours for these matters resulting in time charges of \$13,012.00.
- CCPC professionals and paraprofessionals reviewed operating agreements and drafted documentation for the purpose of conveying interests in thirteen properties in the Detroit area, known as the Kojanian portfolio. During the Compensation Period, CCPC professionals and paraprofessionals expended 6.1 hours for these matters resulting in time charges of \$1,647.50.
- For each of these matters, CCPC professionals corresponded electronically and participated in conference calls with the Debtors and/or various of their professionals regarding, among other things, debtor-creditor issues and restructuring strategies.

**EXHIBIT "F"**

**REDACTED TIME RECORDS**

Firm Name: Clyde Click, P.C.

Billing Period: October 1, 2010 through October 31, 2010

Timekeeper Detail					Billing Detail				Total Fees for Each Task
Row Number	Last Name	First Name	Position Title	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	
1	Barshay	Cathy	Legal Assis	1003.127	2600	10/28/2010	0.40	Preparation of correspondence by C. Barshay to J. Yang regarding assignment documents for Swedbank loans per request of J. Yang.	\$100.00
2	Barshay	Cathy	Legal Assis	1003.129	2600	10/5/2010	0.60	Correspondence by C. Barshay to L. Burks delivering recorded continuation statements (Petrini).	\$150.00
3	Barshay	Cathy	Legal Assis	1003.129	2600	10/6/2010	0.20	Review of UCC search report by C. Barshay (Lyon).	\$50.00
4	Barshay	Cathy	Legal Assis	1003.129	2600	10/6/2010	0.20	Correspondence by C. Barshay to L. Burks delivering recorded continuation statements (Walji).	\$50.00
5	Barshay	Cathy	Legal Assis	1003.129	2600	10/12/2010	0.20	Review by C. Barshay of correspondence by L. Burks regarding UCC continuations (LB Monument).	\$50.00
6	Barshay	Cathy	Legal Assis	1003.129	2600	10/14/2010	0.20	Preparation of correspondence by C. Barshay to L. Burks regarding recorded documents (Lyon).	\$50.00
7	Barshay	Cathy	Legal Assis	1003.129	2600	10/19/2010	0.30	Preparation by C. Barshay of continuation statements (Sweetwater).	\$75.00
8	Barshay	Cathy	Legal Assis	1003.129	2600	10/19/2010	0.50	Calls by C. Barshay with clerk's office regarding recording fees (Sweetwater).	\$125.00
9	Barshay	Cathy	Legal Assis	1003.129	2600	10/20/2010	0.30	Preparation of continuation statements and related correspondence by C. Barshay (Sweetwater).	\$75.00
10	Barshay	Cathy	Legal Assis	1003.129	2600	10/21/2010	0.20	Preparation of correspondence to clerk by C. Barshay (Sweetwater).	\$50.00
11	Barshay	Cathy	Legal Assis	1003.129	2600	10/28/2010	0.30	Review by C. Barshay of correspondence from K. Wong regarding UCC searches and preparation of correspondence to L. Burks regarding proper name of Debtor (Paimdale).	\$75.00
12	Click	Clyde	Member	1003.168	2600	10/13/2010	0.40	Telephone conversation between C. Click and M. Martinez regarding draw request from deficit reserve and analysis of same.	\$198.00
13	Click	Clyde	Member	1003.168	2600	10/13/2010	0.50	Review by C. Click of reserve provisions in response to question from M. Martinez of Trimont regarding disbursement request.	\$247.50
14	Click	Clyde	Member	1003.168	2600	10/19/2010	0.10	Correspondence from C. Click to M. Martinez regarding amendment of loan documentation.	\$49.50
15	Click	Clyde	Member	1003.168	2600	10/19/2010	0.50	Review by C. Click of First Amendment to Loan Documents in connection with preparation of further amendment dealing with disbursement of deficit reserve.	\$247.50
16	Click	Clyde	Member	1003.168	2600	10/19/2010	1.70	Commence work by C. Click on amendment to loan agreement relating to replacement of budget for disbursement of deficit reserve.	\$841.50

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2010 through October 31, 2010										
Timekeeper Detail					Billing Detail					
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
17	Barshay	Cathy	Legal Assis	\$250.00	1003.168	2600	10/27/2010	0.20	Call with A. Douglas regarding original membership certificates.	\$50.00
18	Click	Clyde	Member	\$495.00	1003.168	2600	10/27/2010	0.10	Correspondence from C. Click to M. Martinez regarding second amendment and revision of budget.	\$49.50
19	Click	Clyde	Member	\$495.00	1003.168	2600	10/27/2010	0.10	Telephone conversation between C. Click and A. Douglas and L. Martins regarding budget and second amendment.	\$49.50
20	Click	Clyde	Member	\$495.00	1003.168	2600	10/27/2010	0.30	Telephone conversation between C. Click and A. Douglas regarding budget for second amendment.	\$148.50
21	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/1/2010	0.10	Conference with B. Barry regarding delivery of executed assignment documentation and original loan documents.	\$41.50
22	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/1/2010	0.20	Correspondence with B. Barry regarding execution of assignment documentation.	\$83.00
23	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/1/2010	0.20	Correspondence with M. Nikolovienis regarding delivery of executed assignment documents and original loan documents and agreement to hold same in escrow pending further instruction.	\$83.00
24	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/1/2010	0.20	Correspondence with C. Booker and K. Davis regarding nature of assignment transaction and necessity of payoff letter.	\$83.00
25	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/1/2010	0.30	Review mortgage assignments, terminations of assignments of leases and rents and UCC terminations for 1810 Southern and 21st Street loan assignments.	\$124.50
26	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/4/2010	0.20	Correspondence with L. McKee, K. Davis and M. Nikolovienis regarding status of closing of payoff transaction.	\$83.00
27	O'Kelley	Mary	Associate	\$415.00	1003.184	2600	10/4/2010	0.20	Conference with M. Nikolovienis regarding delivery of executed assignment documentation and original loan documents to title agent to hold in escrow.	\$83.00
28	Barshay	Cathy	Legal Assis	\$250.00	1003.184	2600	10/7/2010	0.90	Preparation of correspondence by C. Barshay to B. Barry transmitting original loan documents.	\$225.00
29	Barshay	Cathy	Legal Assis	\$250.00	1003.184	2600	10/7/2010	1.20	Review of loan files for various original loan documents by C. Barshay.	\$300.00
30	Click	Clyde	Member	\$495.00	1003.184	2600	10/8/2010	1.00	Post closing follow up by C. Click, including review by C. Click of list of missing documents and correspondence from C. Click to counsel for borrower and J. Halperin regarding.	\$495.00
31	Barshay	Cathy	Legal Assis	\$250.00	1003.184	2600	10/25/2010	0.50	Correspondence by C. Barshay to A. Eggleston regarding closing documents to be recorded.	\$125.00

Firm Name: Clyde Click, P.C.										
Billing Period: October 1, 2010 through October 31, 2010										
Row Number	Timekeeper Detail				Billing Detail					
	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
32	Barshay	Cathy	Legal Assis	\$250.00	1003.184	2600	10/26/2010	0.50	Preparation by C. Barshay of correspondence to A. Eggleston regarding outstanding closing items.	\$125.00
33	Barshay	Cathy	Legal Assis	\$250.00	1003.184	2600	10/27/2010	0.70	Preparation of correspondence by C. Barshay to A. McCray regarding transmittal of fully-executed closing documents.	\$175.00
34	O'Kelley	Mary	Associate	\$415.00	1003.204	2600	10/7/2010	0.20	Correspondence with V. Grimes, C. Click and R. Morrison regarding relationship between Lehman Brothers Holdings Inc. and Lehman Re Ltd.	\$83.00
35	O'Kelley	Mary	Associate	\$415.00	1003.204	2600	10/8/2010	0.10	Correspondence with G. Hefner regarding Pacific Point UCC-3.	\$41.50
36	O'Kelley	Mary	Associate	\$415.00	1003.204	2600	10/8/2010	0.20	Review correspondence regarding Pacific Point assignment documentation.	\$83.00
37	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/1/2010	0.20	Conference with C. Melvin regarding pro forma owner's policy and lender's policy endorsement, non-merger and non-imputation endorsements.	\$83.00
38	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/1/2010	0.20	Conference with C. Melvin regarding pro forma owner's policy and lender's policy endorsement, non-merger and non-imputation endorsements.	\$83.00
39	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/6/2010	0.10	Correspondence with R. Veal regarding review of title pro formas.	\$41.50
40	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/6/2010	0.20	Correspondence with A. Dunn regarding pro forma owner's policy and non-imputation endorsement.	\$83.00
41	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/6/2010	0.20	Review title company's lien waiver form.	\$83.00
42	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/11/2010	0.10	Correspondence with R. Veal regarding review of title documents.	\$41.50
43	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/11/2010	0.30	Research non-imputation endorsements to determine whether same is available in a new owner's policy in a transfer of fee interest.	\$124.50
44	Click	Clyde	Member	\$495.00	1003.205	2600	10/15/2010	0.20	Conference call among C. Click, M. O'Kelley, R. Veal, B. Collins, T. Quarterman, O. Samari et al. to discuss status of all open items in connection with take back of property.	\$99.00
45	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/15/2010	0.10	Correspondence with K. Davis regarding rent roll.	\$41.50
46	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/15/2010	0.10	Correspondence with R. Veal regarding comments to title.	\$41.50
47	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/15/2010	0.20	Conference call with O. Samari, T. Wise, J. Biter, R. Veal, T. Quarterman, and C. Click regarding status of property take back.	\$83.00
48	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/15/2010	1.30	Review and comment on lender's policy endorsement pro forma and owner's policy pro forma.	\$539.50

Firm Name: Clyde Click, P.C.

Billing Period: October 1, 2010 through October 31, 2010

Timekeeper Detail					Billing Detail					Total Fees for Each Task
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	
49	Click	Clyde	Member	\$495.00	1003.205	2600	10/21/2010	0.60	Review by C. Click of draft demand letter and discussion with M. O'Kelley regarding revision of same.	\$297.00
50	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/22/2010	0.10	Correspondence with T. Quarterman and K. Davis regarding status of payment of real estate taxes.	\$41.50
51	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/22/2010	0.10	Correspondence with R. Veal following up on comments to title pro formas.	\$41.50
52	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/25/2010	0.10	Correspondence with R. Veal following up on comments to title pro formas.	\$41.50
53	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/25/2010	0.10	Correspondence with T. Quarterman and K. Davis regarding status of payment of real estate taxes.	\$41.50
54	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/26/2010	0.10	Correspondence with R. Veal, K. Davis, O. Samari and C. Click regarding draft notice/demand letter.	\$41.50
55	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/26/2010	0.10	Correspondence with A. Dunn regarding comments to title pro formas.	\$41.50
56	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/26/2010	0.80	Draft MBD notice/demand letter and review forbearance agreement for necessary information to draft the same.	\$332.00
57	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/27/2010	0.20	Draft Covenant Not to Sue for deed in lieu transaction.	\$83.00
58	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/27/2010	0.30	Update closing checklist for deed in lieu transaction.	\$124.50
59	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/27/2010	0.70	Update transfer document forms for deed in lieu transaction.	\$290.50
60	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/29/2010	0.20	Update closing checklist for deed in lieu transaction.	\$83.00
61	O'Kelley	Mary	Associate	\$415.00	1003.205	2600	10/29/2010	0.50	Draft authorizing resolutions for MBD Real Estate Investments LLC.	\$207.50
62	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/6/2010	0.20	Correspondence with A. Haywood regarding status of review of loan transfer documentation for all loans.	\$83.00
63	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/7/2010	0.50	Review Memphis Retail assignment documents prepared by A. Haywood	\$207.50
64	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/8/2010	0.20	Review St. Vincent loan transfer documents.	\$83.00
65	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/8/2010	0.20	Correspondence with B. Frank regarding revisions to St. Vincent loan transfer documents.	\$83.00
66	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/11/2010	0.10	Correspondence with M. Sullivan regarding dates of loan assignments.	\$41.50
67	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/11/2010	0.10	Correspondence with A. Haywood regarding comments to assignment documents.	\$41.50
68	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/11/2010	1.30	Review and comment on Memphis Retail draft assignment documents prepared by Aurora's counsel.	\$539.50
69	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/12/2010	0.10	Correspondence with A. Haywood regarding response from ULLICO on St. Vincent transfer documents.	\$41.50

Firm Name: Clyde Click, P.C.

Billing Period: October 1, 2010 through October 31, 2010

Timekeeper Detail					Billing Detail					
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
70	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/13/2010	0.10	Correspondence with M. Sullivan regarding whether Aurora has been acting as lender under all loans since the book assignments.	\$41.50
71	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/13/2010	0.30	Conference with J. Ho regarding comments to Memphis Retail transfer documents.	\$124.50
72	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/15/2010	0.20	Correspondence with A. Haywood and J. Ho regarding Memphis Retail UCC-3s.	\$83.00
73	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/20/2010	0.20	Correspondence with A. Haywood regarding Memphis Retail assignment documentation.	\$83.00
74	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/21/2010	0.20	Review revised assignment documents for Memphis Retail loan.	\$83.00
75	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/21/2010	0.20	Correspondence with A. Haywood regarding revisions to Memphis Retail assignment documentation.	\$83.00
76	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/22/2010	0.10	Correspondence with J. Halperin regarding review of Memphis Retail assignment documentation.	\$41.50
77	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/22/2010	0.30	Correspondence with A. Haywood regarding revisions to Memphis Retail assignment documentation.	\$124.50
78	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/22/2010	0.40	Revise UCC-3s per A. Haywood's comments.	\$166.00
79	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/25/2010	0.20	Correspondence with A. Haywood regarding status of review of all loan transfers.	\$83.00
80	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/25/2010	0.20	Conference with B. Frank regarding review of St. Vincent assignment documentation.	\$83.00
81	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/25/2010	0.30	Correspondence with B. Frank regarding review of St. Vincent assignment documentation.	\$124.50
82	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/25/2010	0.40	Review prior email correspondence regarding St. Vincent loan assignment and comments to assignment documentation.	\$166.00
83	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/25/2010	0.70	Review notes on co-lending agreement and intercreditor agreement requirements for B loan and mezzanine loan assignments and review assignment agreements for each loan.	\$290.50
84	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/26/2010	0.10	Correspondence with A. Haywood regarding status of execution of Memphis Retail transfer documents.	\$41.50
85	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/26/2010	0.10	Correspondence with D. Emilio regarding execution of Memphis Retail transfer documents.	\$41.50
86	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/26/2010	0.10	Correspondence with J. Halperin regarding status of review of Memphis Retail transfer documents.	\$41.50
87	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/27/2010	0.20	Correspondence with D. Emilio regarding execution of Memphis Retail transfer documents.	\$83.00

Firm Name: Clyde Click, P.C.

Billing Period: October 1, 2010 through October 31, 2010

Timekeeper Detail					Billing Detail				Total Fees for Each Task
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	
88	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/29/2010	0.30	\$124.50
89	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/29/2010	0.30	\$124.50
90	O'Kelley	Mary	Associate	\$415.00	1003.272	2600	10/29/2010	0.30	\$124.50
91	Click	Clyde	Member	\$495.00	1003.277	2600	10/5/2010	0.70	\$346.50
92	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/6/2010	0.20	\$83.00
93	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/6/2010	0.20	\$83.00
94	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/7/2010	0.20	\$83.00
95	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/11/2010	0.30	\$124.50
96	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/11/2010	0.80	\$332.00
97	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/12/2010	0.50	\$207.50
98	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/12/2010	0.50	\$207.50
99	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/14/2010	0.20	\$83.00
100	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/14/2010	0.60	\$249.00
101	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/14/2010	2.20	\$913.00
102	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/15/2010	0.10	\$41.50
103	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/15/2010	0.10	\$41.50
104	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/15/2010	0.20	\$83.00
105	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/15/2010	0.70	\$290.50
106	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/21/2010	0.70	\$290.50
107	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/22/2010	0.30	\$124.50



Firm Name: Clyde Click, P.C.

Billing Period: October 1, 2010 through October 31, 2010

Timekeeper Detail							Billing Detail			
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
108	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/22/2010	0.50	Review easements that appear as new exceptions to title policies.	\$207.50
109	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/25/2010	0.50	Update form transfer documents to conform to transaction for deed in lieu transaction.	\$207.50
110	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/27/2010	0.20	Correspondence with A. Guth regarding operating agreement for NC 3801 Boren Drive LLC.	\$83.00
111	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/27/2010	0.30	Update closing checklist for deed in lieu transaction.	\$124.50
112	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/27/2010	0.80	Draft operating agreement for NC 3801 Boren Drive LLC.	\$332.00
113	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/29/2010	0.20	Update closing checklist for deed in lieu transaction.	\$83.00
114	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/29/2010	0.30	Correspondence with A. Guth regarding operating agreement for NC 3801 Boren Drive LLC and authorizing resolutions for same.	\$124.50
115	O'Kelley	Mary	Associate	\$415.00	1003.280	2600	10/29/2010	0.50	Draft authorizing resolutions for MBD2 Real Estate Investments LLC.	\$207.50
116	Click	Clyde	Member	\$495.00	1003.282	2600	10/11/2010	0.10	Correspondence from C. Click to O. Samari regarding W. White changes to Prenegotiation Agreement.	\$49.50
117	Click	Clyde	Member	\$495.00	1003.282	2600	10/11/2010	0.30	Review by C. Click of W. White changes to Prenegotiation Agreement.	\$148.50
118	Click	Clyde	Member	\$495.00	1003.283	2600	10/6/2010	0.20	Review by C. Click of notes and correspondence from C. Click to C. Polanco regarding split of unit sales fee.	\$99.00
119	Click	Clyde	Member	\$495.00	1003.283	2600	10/6/2010	0.30	Meeting between C. Click and C. Polanco regarding provisions of loan documents relating to application of unit sales fee.	\$148.50
120	Click	Clyde	Member	\$495.00	1003.283	2600	10/6/2010	0.40	Meeting between C. Click and C. Polanco regarding documentation of split of unit sales fee.	\$198.00
121	Click	Clyde	Member	\$495.00	1003.283	2600	10/6/2010	2.00	Review by C. Click of loan documentation and co-lender agreements in connection with analysis of split of unit sales fee.	\$990.00
122	Click	Clyde	Member	\$495.00	1003.283	2600	10/7/2010	0.20	Follow up telephone conversation between C. Click and C. Polanco regarding pro rata distribution of unit sales fee and strategy for resolving same.	\$99.00
123	Click	Clyde	Member	\$495.00	1003.283	2600	10/29/2010	0.20	Telephone conversation between C. Click and C. Polanco regarding documentation of split of unit sales fee.	\$99.00
124	Click	Clyde	Member	\$495.00	1003.283	2600	10/29/2010	0.50	Review by C. Click of loan documents and co-lender agreement in connection with drafting of amendment.	\$247.50
125	Click	Clyde	Member	\$495.00	1003.283	2600	10/29/2010	1.50	Work by C. Click on amendment of co-lender to document split of unit sales fee.	\$742.50
126	Click	Clyde	Member	\$495.00	1003.286	2600	10/27/2010	0.20	Meeting between C. Click and J. Yang regarding documentation of equity interests.	\$99.00

Firm Name: Clyde Click, P. C.										
Billing Period: October 1, 2010 through October 31, 2010										
Timekeeper Detail							Billing Detail			
Row Number	Last Name	First Name	Position Title	Rate	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
127	Click	Clyde	Member	\$495.00	1003.286	2600	10/27/2010	0.30	Meeting among C. Click, E. Siddons and J. Yang regarding background of transaction and assignment to review loan and equity documents.	\$148.50
128	Click	Clyde	Member	\$495.00	1003.286	2600	10/27/2010	0.30	Commence review by C. Click of loan documents and entity documents in connection with analysis of loan structures.	\$148.50
129	Click	Clyde	Member	\$495.00	1003.286	2600	10/28/2010	0.20	Review by C. Click of background documents and correspondence from C. Click to J. Yang regarding documents needed.	\$99.00
130	Click	Clyde	Member	\$495.00	1003.286	2600	10/29/2010	0.20	Telephone conversation between C. Click and J. Yang regarding status of assignment of mezzanine loan.	\$99.00
										\$19,622.50

[illegible]

Firm Name: Clyde Click, P.C.									
Billing Period: October 1, 2010 through October 31, 2010									
Expense Detail									
Row Number	Date of Service	Nature of Expense	Timekeeper Last Name	Timekeeper First Name	Matter Number	Expense Description	Expense (\$)		
1	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.129	NRAI Corporate Services (Munir Wajji)	\$55.00		
2	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.129	NRAI Corporate Services (Lyon Spring Creek)	\$144.00		
3	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.129	NRAI Corporate Services (Seaview)	\$160.00		
4	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.129	NRAI Corporate Services (Sweetwater)	\$180.00		
5	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.129	NRAI Corporate Services (PB Ventures)	\$482.00		
6	10/5/2010	Binder Expenses	Barshay	Cathy	1003.168	Binder expenses	\$331.83		
7	10/19/2010	NRAI Corporate Services	Barshay	Cathy	1003.205	NRAI Corporate Services	\$306.00		
8	10/5/2010	NRAI Corporate Services	Barshay	Cathy	1003.272	NRAI Corporate Services	\$1,525.00		
9	10/6/2010	Certified Mail	Barshay	Cathy	1003.282	Certified Mail Expenses	\$16.62		
							\$3,200.45		

Firm Name: Clyde Click, P.C.

Billing Period: November 1, 2010 through November 30, 2010

Timekeeper Detail				Billing Detail					Total Fees for Each Task		
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
1	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	11/2/2010	0.30	Review UCC search results and preparation of correspondence by C. Barshay to L. Burks regarding the same (Monument).	\$75.00
2	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	11/8/2010	0.70	Preparation of continuation statements by C. Barshay at the request of L. Burks and related correspondence (LB Snoqualmie).	\$175.00
3	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	11/10/2010	0.30	Preparation of continuation statements by C. Barshay at the request of L. Burks and related correspondence (LB Snoqualmie).	\$75.00
4	Barshay	Cathy	Legal Assistant	\$250	State Street Assignment	1003.163	2600	11/9/2010	0.50	Review by C. Barshay of executed Assignment and Assumption Agreement regarding Comfort Letters and preparation of correspondence by C. Barshay to J. Black regarding missing signatures on said document.	\$125.00
5	O'Kelley	Mary	Associate	\$415	State Street Assignment	1003.163	2600	11/9/2010	0.60	Review by M. O'Kelley of correspondence from J. Black regarding correction to Assignment and Assumption Agreement, and review documents in file to confirm necessity of such correction.	\$249.00
6	Barshay	Cathy	Legal Assistant	\$250	State Street Assignment	1003.163	2600	11/10/2010	0.50	Review by C. Barshay of additional signatures sent by J. Black and preparation of correspondence by C. Barshay to J. Black regarding same.	\$125.00
7	Barshay	Cathy	Legal Assistant	\$250	Thunder Springs	1003.168	2600	11/16/2010	0.20	Call by C. Barshay to A. Douglas regarding status of outstanding membership certificates.	\$50.00
8	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/8/2010	0.20	Update by M. O'Kelley of closing checklist.	\$83.00
9	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/8/2010	0.20	Conference between M. O'Kelley and T. Quarterman regarding status of property management and environmental update.	\$83.00
10	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/8/2010	0.20	Draft by M. O'Kelley of resolutions for FRI Manager Inc. for property transfer.	\$83.00
11	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/8/2010	0.30	Drafting by M. O'Kelley of notices to tenants regarding property transfer.	\$124.50
12	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/19/2010	0.30	Correspondence from M. O'Kelley to A. Dunn regarding title endorsement issues for MBD owner's policy.	\$124.50
13	Click	Clyde	Member	\$495	MBD	1003.205	2600	11/22/2010	0.30	Telephone conversation between C. Click and W. White, counsel for borrower, regarding proposed deed-in-lieu transaction and timing for same.	\$148.50

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail						Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
14	Click	Clyde	Member	\$495	MBD	1003.205	2600	11/22/2010	0.50	Conference call among C. Click, R. Veal, TriMont and O. Samani regarding status of management agreements, environmental reports and other due diligence items in preparation for deed-in-lieu transaction.	\$247.50
15	O'Kelley	Mary	Associate	\$415	MBD	1003.205	2600	11/22/2010	0.30	Conference call between M. O'Kelley, R. Veal, O. Samani, C. Click, T. Wise, J. Biter and K. Davis.	\$124.50
16	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/3/2010	0.20	Telephone conversation between C. Click and T. Solomon of TriMont regarding analysis of proposed discounted payoff proposal.	\$99.00
17	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/3/2010	0.50	Review by C. Click of memorandum prepared by B. Gross for committee approval of proposed discounted payoff.	\$247.50
18	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/3/2010	0.50	Meeting between C. Click and B. Gross to discuss background of matter and analysis of proposed discounted payoff.	\$247.50
19	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/3/2010	1.50	Review by C. Click of loan documentation in connection with analysis of proposed discounted payoff and in preparation for meeting with B. Gross to discuss same.	\$742.50
20	O'Kelley	Mary	Associate	\$415	Clocktower II	1003.212	2600	11/3/2010	0.70	Review by M. O'Kelley of loan summary, First Regulatory Agreement, Second Regulatory Agreement and Mortgage to determine whether [REDACTED]	\$290.50
21	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/9/2010	0.20	Telephone conversation between C. Click and B. Gross regarding proposed discounted payoff and discussion with broker representing borrower	\$99.00
22	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/10/2010	0.10	Correspondence from C. Click to B. Gross regarding terms sheet for loan purchase.	\$49.50
23	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/10/2010	1.90	Work by C. Click on terms sheet for discounted payoff.	\$940.50
24	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/11/2010	0.30	Review by C. Click of response of borrower's broker to loan sale proposal.	\$148.50
25	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/12/2010	0.30	Telephone conversation between C. Click and B. Gross regarding comments on terms sheet.	\$148.50
26	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	11/12/2010	0.50	Revision by C. Click of terms sheet in accordance with discussion with B. Gross and correspondence from C. Click to B. Gross regarding same.	\$247.50

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Number	Matter Name	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
27	Click	Clyde	Member	\$495	1003.212	Clocktower II	2600	11/16/2010	0.50	Work by C. Click on Agreement Regarding Loan, relating to proposed sale of loan upon refinancing by borrower	\$247.50
28	Click	Clyde	Member	\$495	1003.212	Clocktower II	2600	11/17/2010	0.40	Meeting between C. Click and B. Gross regarding comments on terms sheet	\$198.00
29	Click	Clyde	Member	\$495	1003.212	Clocktower II	2600	11/18/2010	0.10	Further revision by C. Click of terms sheet in accordance with comments from B. Gross and correspondence from C. Click to B. Gross regarding same.	\$49.50
30	Click	Clyde	Member	\$495	1003.212	Clocktower II	2600	11/18/2010	0.30	Revision by C. Click of terms sheet for loan purchase in accordance with comments from L. Martins and correspondence from C. Click to B. Gross regarding same.	\$148.50
31	Click	Clyde	Member	\$495	1003.212	Clocktower II 1100 Vermont Mezz	2600	11/24/2010	3.40	Work by C. Click on discounted payoff agreement	\$1,683.00
32	Barshay	Cathy	Legal Assistant	\$250	1003.224	Mezz	2600	11/2/2010	1.20	Preparation by C. Barshay of Notice of Default Letter.	\$300.00
33	Click	Clyde	Member	\$495	1003.245	Normandy Gator	2600	11/16/2010	0.10	Correspondence from C. Click to M. O'Kelley regarding assignment of loan documents from Aurora to LBHI, extension and rate cap documents and related matters.	\$49.50
34	Click	Clyde	Member	\$495	1003.245	Normandy Gator	2600	11/16/2010	0.20	Telephone conversation between C. Click and J. Pomeranz regarding transfer of loan documents, extension letter, interest rate cap agreement, and collateral assignment.	\$99.00
35	Click	Clyde	Member	\$495	1003.245	Normandy Gator	2600	11/16/2010	0.40	Conference call among C. Click, M. O'Kelley and J. Pomeranz regarding extension letter, interest rate cap agreement, collateral assignment and status of Aurora Bank and LBHI involvement.	\$198.00
36	O'Kelley	Mary	Associate	\$415	1003.245	Normandy Gator	2600	11/16/2010	0.20	Conference between M. O'Kelley, C. Click and J. Pomeranz regarding proposed loan extension and role of Lehman Brothers Bank.	\$83.00
37	O'Kelley	Mary	Associate	\$415	1003.245	Normandy Gator	2600	11/16/2010	0.20	Review by M. O'Kelley of email correspondence and file regarding 2009 loan extension and interest rate cap.	\$83.00
38	O'Kelley	Mary	Associate	\$415	1003.245	Normandy Gator	2600	11/16/2010	0.20	Correspondence from M. O'Kelley to J. Pomeranz and C. Click regarding transfer of loan from Aurora to LBHI.	\$83.00
39	O'Kelley	Mary	Associate	\$415	1003.245	Normandy Gator	2600	11/16/2010	0.30	Drafting by M. O'Kelley allonge for second mezzanine note assignment from Aurora to LBHI.	\$124.50

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Number	Matter Name	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
40	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/16/2010	0.30	Drafting by M. O'Kelley allonge for third mezzanine note assignment from Aurora to LBHI.	\$124.50
41	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/17/2010	0.10	Correspondence from M. O'Kelley to J. Kraft regarding rate cap bid package.	\$41.50
42	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/17/2010	0.50	Correspondence from M. O'Kelley to K. Mehalik and C. Click regarding transfer of loan from Aurora to LBHI.	\$207.50
43	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/19/2010	0.10	Correspondence from M. O'Kelley to D. Hager regarding assignments of loans to LBHI.	\$41.50
44	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/19/2010	0.10	Correspondence from M. O'Kelley to J. Kraft regarding comments to interest rate cap bid package.	\$41.50
45	Click	Clyde	Member	\$495	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/22/2010	0.10	Telephone conversation between C. Click and K. Mihalek regarding [REDACTED]	\$49.50
46	Click	Clyde	Member	\$495	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/22/2010	0.20	Telephone conversation between C. Click and M. O'Kelley regarding [REDACTED]	\$99.00
47	Click	Clyde	Member	\$495	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/22/2010	0.30	Review by C. Click of intercreditor agreement [REDACTED]	\$148.50
48	Click	Clyde	Member	\$495	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/22/2010	0.30	Telephone conversations between C. Click and J. Pomeranz regarding [REDACTED]	\$148.50
49	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/23/2010	0.20	Correspondence from M. O'Kelley to J. Kraft regarding comments to bid packages for interest rate caps.	\$83.00
50	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/24/2010	0.20	Correspondence from M. O'Kelley to J. Kraft regarding comments to bid packages for interest rate caps.	\$83.00
51	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/24/2010	0.30	Review by M. O'Kelley of loan extension provisions of loan agreement and create closing checklist.	\$124.50
52	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/24/2010	0.60	Review by M. O'Kelley of bid package and comments from senior lender's counsel.	\$249.00
53	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/29/2010	0.10	Correspondence from M. O'Kelley to J. Kraft and D. Hager regarding loan extension fee and collateral assignments of interest rate caps.	\$41.50
54	O'Kelley	Mary	Associate	\$415	Normandy Gator 1003.245	Normandy Gator 1003.245	2600	11/29/2010	0.20	Correspondence from M. O'Kelley to J. Kraft and K. Mihalek regarding comments to bid package.	\$83.00



Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
55	O'Kelley	Mary	Associate	\$415	Normandy Gator	1003.245	2600	11/30/2010	0.20	Correspondence from M. O'Kelley to J. Ho and A. Haywood regarding same.	\$83.00
56	O'Kelley	Mary	Associate	\$415	Normandy Gator	1003.245	2600	11/30/2010	0.20	Review by M. O'Kelley of UCC search results and update UCC-3s for borrower entities.	\$83.00
57	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/2/2010	0.20	Correspondence from M. O'Kelley to J. Halperin regarding IFF loan participation to Woodlands bank.	\$83.00
58	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/2/2010	0.20	Correspondence from M. O'Kelley to D. Grzeskowiak and B. Franz regarding proposed discounted payoff of IFF loan.	\$83.00
59	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/2/2010	0.30	Review by M. O'Kelley of UCC search results and draft IFF loan UCC-3 assignment.	\$124.50
60	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/2/2010	0.50	Review by M. O'Kelley of revisions to IFF loan assignment documentation from A. Haywood.	\$207.50
61	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	11/3/2010	0.20	Meeting between C. Click and R. Dooley regarding Woodlands Commercial Bank interest in IFF Building mezzanine loan and possible DPO of same.	\$99.00
62	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	11/3/2010	0.40	Meeting among C. Click, J. Halperin, R. Dooley and Arjun Lal regarding Aurora Bank and Woodlands interest in IFF Building senior and mezzanine loans and possible payoff of same.	\$198.00
63	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	11/3/2010	1.80	Drafting by C. Click of letter agreement among LBHI, Woodlands and Aurora Bank regarding payoff of IFF Building senior and mezzanine loans.	\$891.00
64	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/3/2010	0.20	Review by M. O'Kelley of correspondence from J. Halperin regarding IFF loan transfer and participation.	\$83.00
65	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/3/2010	0.20	Review by M. O'Kelley of loan summary and notes for IFF loan to determine status of master participation and agency.	\$83.00
66	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/3/2010	0.50	Review by M. O'Kelley of comments to St. Vincent loan assignment documentation from B. Frank.	\$207.50
67	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/4/2010	0.10	Correspondence from M. O'Kelley to A. Haywood and J. Ho regarding revised St. Vincent transfer documents.	\$41.50
68	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/4/2010	0.20	Correspondence from M. O'Kelley to B. Frank regarding comments to St. Vincent transfer documents.	\$83.00

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
69	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/4/2010	0.50	Review by M. O'Kelley of St. Vincent co-lending agreement to confirm requirements for transfer of senior loan.	\$207.50
70	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/4/2010	1.20	Revisions by M. O'Kelley of St. Vincent senior and mezzanine loan transfer documents to incorporate comments from B. Frank.	\$498.00
71	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/5/2010	0.30	Correspondence from M. O'Kelley to A. Dunn regarding survey requirements for title endorsements.	\$124.50
72	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/5/2010	0.50	Conference between M. O'Kelley and A. Haywood regarding IFF mezzanine loan participation and letter authorizing LBHI to deliver funds from discounted payoff to Aurora Bank.	\$207.50
73	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/8/2010	0.20	Correspondence from M. O'Kelley to A. Haywood and J. Ho regarding revised St. Vincent transfer documents.	\$83.00
74	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/8/2010	0.40	Conference between M. O'Kelley and B. Frank regarding comments to St. Vincent transfer documents.	\$166.00
75	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/10/2010	0.20	Correspondence from M. O'Kelley to A. Haywood and J. Ho regarding revised Smith Tower transfer documents.	\$83.00
76	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/10/2010	0.30	Review by M. O'Kelley of loan transfer documents for Smith Tower.	\$124.50
77	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/10/2010	0.50	Review by M. O'Kelley of comments from A. Haywood on Assignment Agreement for Smith Tower loan transfer and revise same.	\$207.50
78	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/11/2010	1.00	Review by M. O'Kelley and update loan transfer status report.	\$415.00
79	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	11/15/2010	0.50	Conference call among C. Click, D. Cullen and J. Pomeranz to discuss status of all open issues in transfer of Bethany Phoenix junior and senior mezzanine loans from Aurora Bank to LBHI.	\$247.50
80	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	11/15/2010	0.50	Review by C. Click of open issues in Bethany Phoenix loan assignment documents in preparation for status conference call.	\$247.50
81	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/15/2010	0.30	Review by M. O'Kelley of loan status report and loan summary for Bethany Phoenix loans to determine outstanding issues.	\$124.50

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Number	Matter Name	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
82	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/15/2010	0.30	Correspondence from M. O'Kelley to A. Haywood, J. Ho and C. Plaut regarding status of review of loan transfers, in particular Bethany Phoenix loans.	\$124.50
83	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/15/2010	0.30	Review by M. O'Kelley correspondence from A. Haywood and C. Click regarding Bethany Phoenix loan transfers to determine outstanding issues.	\$124.50
84	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/15/2010	0.70	Drafting by M. O'Kelley of outstanding issues summary for Bethany Phoenix loan transfers.	\$290.50
85	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/15/2010	0.80	Review by M. O'Kelley of Bethany Phoenix Intercreditor Agreement to determine outstanding issues for completion of loan transfer.	\$332.00
86	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/16/2010	0.20	Conference between M. O'Kelley, C. Click and J. Pomeranz regarding status of Bethany Phoenix loan transfer.	\$83.00
87	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/16/2010	0.50	Review by M. O'Kelley of Bethany Phoenix revised assignment documents.	\$207.50
88	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/16/2010	0.50	Correspondence from M. O'Kelley to A. Haywood, J. Ho and C. Plaut regarding revised assignment documents for Bethany Phoenix loans.	\$207.50
89	Barshay	Cathy	Legal Assistant	\$250	1003.272	Aurora Bank Assignment	2600	11/17/2010	1.40	Obtain transaction documentation at the request of M. O'Kelley for outstanding closing documents and various extension documents and review of the same by C. Barshay(Normandy Gator).	\$350.00
90	Click	Clyde	Member	\$495	1003.272	Aurora Bank Assignment	2600	11/17/2010	0.30	Telephone conversation between C. Click and M. O'Kelley regarding open issues in Bethany Phoenix, St. Vincents and Normandy Gator loan assignments and strategy for completion of same.	\$148.50
91	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/17/2010	0.10	Conference between M. O'Kelley and B. Frank regarding St. Vincent senior loan transfer and whether LBHI will make representations.	\$41.50
92	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/17/2010	0.10	Conference between M. O'Kelley, A. Haywood and J. Ho regarding St. Vincent loan transfer and whether LBHI will make representations.	\$41.50
93	O'Kelley	Mary	Associate	\$415	1003.272	Aurora Bank Assignment	2600	11/17/2010	0.20	Review by M. O'Kelley of revised St. Vincent senior loan assignment agreement.	\$83.00

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
94	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/17/2010	0.30	Update by M. O'Kelley of status report.	\$124.50
95	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/17/2010	0.30	Correspondence from M. O'Kelley to A. Haywood, J. Ho and C. Plaut regarding revised assignment documents for Bethany Phoenix loans.	\$124.50
96	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/17/2010	2.40	Review and revisions by M. O'Kelley of Bethany Phoenix revised assignment documents.	\$996.00
97	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank Assignment	1003.272	2600	11/18/2010	1.50	Obtain transaction documentation at the request of M. O'Kelley for outstanding closing documents and various extension documents and review of the same by C. Barshay(Normandy Gator).	\$375.00
98	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/18/2010	0.30	Correspondence by M. O'Kelley to A. Haywood, and J. Ho regarding Smith Tower assignment documents.	\$124.50
99	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/18/2010	0.50	Drafting by M. O'Kelley of omnibus assignment for Normandy Gator second mezzanine loan.	\$207.50
100	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/18/2010	1.00	Review by M. O'Kelley and summarize loan documents for Normandy Gator second mezzanine loan transfer.	\$415.00
101	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/19/2010	0.30	Drafting by M. O'Kelley of omnibus assignment for Normandy Gator second mezzanine loan.	\$124.50
102	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/19/2010	0.30	Correspondence from M. O'Kelley to D. Emilio and J. Ho regarding execution of Smith Tower, Bethany Phoenix Senior Mezzanine and Bethany Phoenix Junior Mezzanine loan assignment documents.	\$124.50
103	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/19/2010	0.30	Correspondence by M. O'Kelley and conference between M. O'Kelley, A. Haywood, and J. Ho regarding Smith Tower and Bethany Phoenix assignment documents.	\$124.50
104	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/19/2010	1.00	Review by M. O'Kelley and summarize loan documents for Normandy Gator second mezzanine loan transfer.	\$415.00
105	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank Assignment	1003.272	2600	11/22/2010	0.40	Preparation of correspondence by C. Barshay to K. Wong regarding UCC searches needed for closing.	\$100.00
106	Barshay	Cathy	Legal Assistant	\$250	Aurora Bank Assignment	1003.272	2600	11/22/2010	0.80	Preparation of correspondence by C. Barshay regarding obtaining loan documents at the request of J. Ho (Normandy Gator).	\$200.00

Firm Name: Clyde Click, P.C.

Billing Period: November 1, 2010 through November 30, 2010

Timekeeper Detail					Billing Detail				Total Fees for Each Task		
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
107	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/22/2010	0.10	Correspondence from M. O'Kelley to J. Ho regarding Smith Tower and Bethany Phoenix assignment documents.	\$41.50
108	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/22/2010	0.30	Drafting by M. O'Kelley of assignment agreement for Normandy Gator second mezzanine loan.	\$124.50
109	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/22/2010	1.60	Review by M. O'Kelley and summarize intercreditor agreement and other loan documents for Normandy Gator second mezzanine loan transfer.	\$664.00
110	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/23/2010	0.20	Update by M. O'Kelley of loan summary to reflect [REDACTED]	\$83.00
111	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/23/2010	0.20	Correspondence from M. O'Kelley to J. Ho regarding Normandy Gator Mezz II and Mezz III assignment documents.	\$83.00
112	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/23/2010	0.20	Correspondence from M. O'Kelley to J. Ho and M. Sullivan regarding evidence of transfer of Smith Tower loan.	\$83.00
113	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/23/2010	0.30	Conference between M. O'Kelley and C. Click and correspondence from M. O'Kelley to J. Pomeranz regarding [REDACTED] for mezzanine loan transfer.	\$124.50
114	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	11/23/2010	1.20	Drafting by M. O'Kelley of assignment documents for Normandy Gator third mezzanine loan.	\$498.00
115	O'Kelley	Mary	Associate	\$415	Woodlands Assignment	1003.278	2600	11/8/2010	0.30	Review by M. O'Kelley of IFF loan documents to confirm which notes are held on the books by Woodlands and correspondence with D. Lane regarding same.	\$124.50
116	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/1/2010	0.30	Update by M. O'Kelley closing checklist.	\$124.50
117	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/1/2010	0.40	Correspondence from M. O'Kelley with A. Dunn regarding easements on MBD2 property and comments to title pro formas.	\$166.00
118	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/1/2010	0.50	Update by M. O'Kelley permitted encumbrances for attachment to transfer documents.	\$207.50
119	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/1/2010	0.70	Draft by M. O'Kelley authorizing resolutions for FRI Manager Inc.	\$290.50
120	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/1/2010	0.80	Draft by M. O'Kelley authorizing resolutions for NC 3801 Boren Drive LLC and Lunar Real Estate Holdings LLC.	\$332.00

Firm Name: Clyde Click, P.C.											
Billing Period: November 1, 2010 through November 30, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
121	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/14/2010	0.30	Correspondence from M. O'Kelley to A. Dunn regarding title insurance revisions.	\$124.50
122	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/8/2010	0.20	Conference between M. O'Kelley and T. Quarterman regarding status of property management and environmental update.	\$83.00
123	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/8/2010	0.40	Draft by M. O'Kelley of notices to tenants regarding property transfers.	\$166.00
124	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/11/2010	0.30	Review by M. O'Kelley of draft survey affidavit and correspondence from M. O'Kelley to A. Dunn regarding same.	\$124.50
125	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/15/2010	0.20	Correspondence from M. O'Kelley to A. Guth regarding resolutions and officer's certificate for NC 3801 Boren Drive LLC.	\$83.00
126	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/16/2010	0.10	Correspondence from M. O'Kelley to A. Guth and M. Shapiro regarding execution of same.	\$41.50
127	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/16/2010	0.60	Work by M. O'Kelley on Assistant Secretary's Certificate and Written Consent of Member for new LBHI entity.	\$249.00
128	O'Kelley	Mary	Associate	\$415	MBD 2	1003.280	2600	11/19/2010	0.30	Correspondence from M. O'Kelley to A. Dunn regarding title endorsement issues for MBD2 owner's policy.	\$124.50
129	Barshay	Cathy	Legal Assistant	\$250	Wachovia Place	1003.282	2600	11/11/2010	0.60	Preparation of correspondence by C. Barshay to W. White regarding transmittal of final fully executed Pre-Negotiation Agreement for Wachovia Place.	\$150.00
130	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/1/2010	0.20	Correspondence from C. Click to C. Polanco regarding modification agreement.	\$99.00
131	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/1/2010	2.20	Continued work by C. Click on amendment of co-lender agreement per request of C. Polanco	\$1,089.00
132	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	11/29/2010	0.30	Revision by C. Click of Modification of Co-Lender Agreement in accordance with comments from John Randall and correspondence from C. Click to C. Polanco regarding same.	\$148.50
											\$26,070.00



Firm Name: Clyde Click, P.C.											
Billing Period: December 1, 2010 through December 31, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
1	Barshay	Cathy	Legal Assistant	\$250	Swedbank	1003.127	2600	12/29/2010	2.20	Preparation by C. Barshay of CD of all executed assignment documents at the request of B. Lizarazu; preparation by C. Barshay of correspondence to B. Lizarazu regarding the same.	\$550.00
2	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/9/2010	0.20	Discussion with C. Click regarding UCC searches necessary to properly prepare continuation statements. (VCC/Palmdale).	\$50.00
3	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/14/2010	0.40	Preparation of correspondence by C. Barshay to L. Burks regarding status of recorded continuations (LB Snoqualmie).	\$100.00
4	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/16/2010	0.40	Review by C. Barshay of the status of existing UCCs at the request of L. Burks in order to prepare necessary continuations (Soho).	\$100.00
5	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/20/2010	1.10	Preparation of various UCC continuation statements by C. Barshay at the request of L. Burks for filing in Delaware and New York at the state level (Soho).	\$275.00
6	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/21/2010	0.50	Preparation of various UCC continuation statements by C. Barshay at the request of L. Burks for filing in Delaware and New York at the state level (Soho).	\$125.00
7	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/27/2010	0.30	Review by C. Barshay of the status of existing UCCs filings at the request of L. Burks and preparation of correspondence regarding the same (Monument).	\$75.00
8	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	12/28/2010	2.50	Preparation of various UCC continuation statements by C. Barshay at the request of L. Burks for filing in New York at the county level and preparation of ACRIS cover sheets required for filing the same.	\$625.00
9	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/7/2010	0.30	Review by C. Click of questions from B. Gross regarding draft Agreement Regarding Loan, and correspondence from C. Click to B. Gross responding to same.	\$148.50
10	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/11/2010	0.20	Correspondence from C. Click to L. Martins and B. Gross regarding revised Agreement Regarding Loan and Lender Release Agreement.	\$99.00
11	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/11/2010	0.80	Drafting by C. Click of release agreement between CWC Capital and PAMI in connection with Agreement Regarding Loan.	\$396.00



Firm Name: Clyde Click, P.C.											
Billing Period: December 1, 2010 through December 31, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
12	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/11/2010	2.10	Revision by C. Click of Agreement Regarding Loan in response to comments from L. Martins.	\$1,039.50
13	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/15/2010	0.30	Discussion between C. Click and B. Gross regarding status of Agreement Regarding Loan and correspondence from C. Click to A. Prolman, counsel for borrower, regarding same.	\$148.50
14	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/21/2010	0.50	Review by C. Click of comments from borrower counsel on Agreement Regarding Loan and correspondence from C. Click to B. Gross regarding same.	\$247.50
15	Click	Clyde	Member	\$495	Clocktower II	1003.212	2600	12/22/2010	0.50	Two telephone conversations between C. Click and B. Gross regarding borrower comments on Agreement Regarding Loan.	\$247.50
16	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/2/2010	0.10	Correspondence between M. O'Kelley and B. Frank regarding status of St. Vincent loan transfer and ULLICO comments to assignment agreement.	\$41.50
17	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/2/2010	0.20	Conference between M. O'Kelley and B. Frank regarding St. Vincent loan transfer and Assignor representations in assignment agreement.	\$83.00
18	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/2/2010	0.20	Correspondence between M. O'Kelley, A. Haywood and J. Ho regarding Assignor representations in St. Vincent assignment agreement.	\$83.00
19	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/2/2010	0.20	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding status of St. Vincent, Bethany Phoenix and Smith Tower transfers and ULLICO's comments to St. Vincent assignment agreement.	\$83.00
20	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/8/2010	0.10	Correspondence between M. O'Kelley and B. Frank regarding status of Aurora's review of transfer documents for St. Vincent loan.	\$41.50
21	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/8/2010	0.10	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding status of Aurora's review of transfer documents for St. Vincent loan.	\$41.50
22	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/9/2010	0.20	Correspondence between M. O'Kelley and M. Sullivan regarding date of loan transfer of Smith Tower loan.	\$83.00
23	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/9/2010	0.20	Correspondence between M. O'Kelley and J. Halperin regarding status of loan transfers.	\$83.00

Firm Name: Clyde Click, P.C.											
Billing Period: December 1, 2010 through December 31, 2010											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
24	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/9/2010	0.30	Review by M. O'Kelley of prior email correspondence from A. Haywood and J. Ho regarding status of review of loan transfer documents to compile master list of outstanding issues.	\$124.50
25	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/9/2010	0.50	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding status of Aurora's review of transfer documents for all outstanding loans.	\$207.50
26	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/10/2010	0.20	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding status of Aurora's review of transfer documents for all outstanding loans.	\$83.00
27	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/10/2010	0.20	Correspondence between M. O'Kelley and M. Sullivan regarding date of loan transfer of Smith Tower loan.	\$83.00
28	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/14/2010	0.10	Correspondence between M. O'Kelley, M. Sullivan and J. Halperin regarding contacts at LaSalle Bank for confirmation of loan transfers.	\$41.50
29	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/14/2010	0.10	Review by M. O'Kelley of correspondence between J. Ho, A. Haywood and B. Frank regarding ULLICO's requirements for Assignee representations relating to St. Vincent loan transfer.	\$41.50
30	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/14/2010	0.10	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding contacts at LaSalle Bank for confirmation of loan transfers.	\$41.50
31	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/15/2010	0.30	Correspondence between M. O'Kelley, M. Sullivan and J. Halperin regarding status of loan transfers.	\$124.50
32	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/15/2010	0.50	Conference and correspondence between M. O'Kelley, J. Ho and A. Haywood regarding status of loan transfers.	\$207.50
33	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	12/16/2010	0.10	Correspondence from C. Click to J. Halperin regarding status report and loan documents for GM Building A-3 note.	\$49.50
34	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	12/16/2010	0.40	Telephone conversation between C. Click and C. Polanco regarding loan documents for GM Building A-3 note.	\$198.00
35	Click	Clyde	Member	\$495	Aurora Bank Assignment	1003.272	2600	12/16/2010	1.30	Work by C. Click on revision of status report.	\$643.50

Firm Name: Clyde Click, P.C.											
Billing Period: December 1, 2010 through December 31, 2010											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
36	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/16/2010	0.10	Correspondence between M. O'Kelley, A. Haywood and J. Ho regarding status of review of Smoky Hill and Allen B Note loan transfers.	\$41.50
37	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/16/2010	0.30	Correspondence between M. O'Kelley, C. Click and J. Halperin regarding status of loan transfers.	\$124.50
38	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/16/2010	1.30	Drafting by M. O'Kelley of status summary chart for outstanding loan transfers and suggested resolution by LBHI of same.	\$539.50
39	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/21/2010	0.30	Correspondence between M. O'Kelley, J. Ho and B. Frank regarding documentation of St. Vincent loan transfer.	\$124.50
40	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/30/2010	0.10	Correspondence between M. O'Kelley, J. Halperin, and D. Emilio regarding execution of St. Vincent transfer documents.	\$41.50
41	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/30/2010	0.20	Correspondence between M. O'Kelley, A. Haywood and J. Ho regarding execution of St. Vincent loan transfer documents, status of Bethany Phoenix transfer and executed Smith Tower documents.	\$83.00
42	O'Kelley	Mary	Associate	\$415	Aurora Bank Assignment	1003.272	2600	12/30/2010	0.30	Review by M. O'Kelley of final transfer documents for St. Vincent loan transfer.	\$124.50
43	Click	Clyde	Member	\$495	Smith Tower	1003.277	2600	12/2/2010	1.20	Review by C. Click of Co-Lender Agreement in connection with analysis of [REDACTED] per request of S. Stotts.	\$594.00
44	Click	Clyde	Member	\$495	Smith Tower	1003.277	2600	12/2/2010	1.30	Preparation by C. Click of memorandum to S. Stotts regarding [REDACTED]	\$643.50
45	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assignment	1003.289	2600	12/23/2010	0.50	Review by C. Barshay of organizational chart; discussion with C. Click regarding transfer documents and mortgage satisfactions requested by J. Pomeranz.	\$125.00
46	Click	Clyde	Member	\$495	Portfolio Assignment	1003.289	2600	12/23/2010	0.50	Telephone conversation between C. Click and J. Pomeranz regarding entities to be assigned, structure charts, documents needed and related matters, and discussion between C. Click and C. Barshay regarding same.	\$247.50
47	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assignment	1003.289	2600	12/27/2010	0.70	Preparation by C. Barshay of PAMI conveyance agreements at the request of J. Pomeranz.	\$175.00
											\$9,475.50

**Billing Period:** December 1, 2010 through December 31, 2010

### Expense Detail

[illegible]

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Billing Detail											
Timekeeper Detail											
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
1	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/18/2011	0.20	Telephone conversation between C. Click and J. Phelan regarding documents for One American Center.	\$99.00
2	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/18/2011	0.30	Various correspondence from C. Click to B. Lizarazu, et al., regarding review of assignments	\$148.50
3	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/18/2011	0.40	Telephone conversation among C. Click, B. Lizarazu and A. regarding background of transaction and document status.	\$198.00
4	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/19/2011	0.20	Telephone conversation between C. Click and R. Morrison regarding review of assignments and various issues relating to same.	\$99.00
5	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/19/2011	0.20	Telephone conversation between C. Click and M. O'Kelley regarding review of documents and issues relating to same.	\$99.00
6	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/19/2011	0.60	Review by C. Click of loan documents for 1100 Vermont and telephone conversation between C. Click and R. Morrison regarding potential [REDACTED]	\$297.00
7	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/19/2011	0.30	Review by M. O'Kelley of correspondence between C. Click, R. Morrison, K. Mihalek, A. Gupta, B. Lizarazu, and A. Liroff regarding settlement agreement and loan assignment documentation.	\$124.50
8	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/19/2011	0.70	Review by M. O'Kelley of draft settlement agreement between LBHI, LCPI and Swedbank.	\$290.50
9	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/19/2011	2.20	Review by M. O'Kelley of assignment documentation from prior loan assignments and comparison of settlement assignment documentation against same.	\$913.00
10	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/20/2011	0.50	Conference call among C. Click, J. Phelan and L. Mantion of DLA regarding loan files.	\$247.50
11	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/20/2011	0.50	Various correspondence from C. Click to R. Morrison regarding [REDACTED]	\$247.50
12	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/20/2011	5.90	Work by C. Click on assignment documents and review by C. Click of loan documents and loan files in connection with same.	\$2,920.50
13	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/20/2011	0.30	Review by M. O'Kelley of loan summary for Project Deuce loan transfer.	\$124.50

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
14	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/20/2011	0.80	Review by M. O'Kelley of assignment documentation from prior loan assignments and comparison of settlement assignment documentation against same.	\$332.00
15	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/21/2011	1.10	Continued work by C. Click on assignment documents and review by C. Click of loan documents and loan files in connection with same.	\$544.50
16	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/21/2011	1.80	Review and summary by M. O'Kelley of loan documents and co-lender agreement for Project Deuce B2 and C2 loan transfers to Swedbank.	\$747.00
17	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/21/2011	2.00	Review and summary by M. O'Kelley of loan documents for 1107 Broadway loan transfer to Swedbank.	\$830.00
18	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/22/2011	2.90	Continued work by C. Click on assignment documents and review by C. Click of loan documents and loan files in connection with same.	\$1,435.50
19	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/22/2011	0.30	Review by M. O'Kelley of ancillary loan documents for Project Deuce loan transfer to Swedbank to confirm [REDACTED]	\$124.50
20	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/22/2011	0.40	Review by M. O'Kelley of ancillary loan documents for One American Center loan transfer to Swedbank to confirm [REDACTED]	\$166.00
21	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/22/2011	0.50	Review by M. O'Kelley of ancillary loan documents for 425 Park loan transfer to Swedbank to confirm [REDACTED]	\$207.50
22	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/22/2011	0.50	Review by M. O'Kelley of ancillary loan documents for Kapalua loan transfer to Swedbank to confirm [REDACTED]	\$207.50
23	O'Kelley	Mary	Associate	\$415	Swedbank	1003.127	2600	1/22/2011	0.60	Review by M. O'Kelley of ancillary loan documents for 1107 Broadway loan transfer to Swedbank to confirm [REDACTED]	\$249.00

Firm Name: Clyde Click, P.C.

Billing Period: January 1, 2011 through January 31, 2011

Timekeeper Detail

Billing Detail

Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
24	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/24/2011	0.50	Telephone conversation between C. Click and L. Manton regarding various open issues in the assignment documents and telephone conversation among C. Click, L. Manton and J. Phelan regarding same.	\$247.50
25	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/24/2011	0.50	Various correspondence from C. Click to L. Manton regarding Project Deuce Notes, status of Kapalua stipulation and other matters.	\$247.50
26	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/24/2011	0.50	Review by C. Click of Project Deuce co-lender agreement in connection with drafting of assignments from LALI.	\$247.50
27	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/24/2011	1.30	Drafting by C. Click of assignment of Project Deuce notes from Lehman ALI.	\$643.50
28	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/25/2011	0.30	Telephone conversation between C. Click and L. Manton regarding [REDACTED] (Storage Deluxe White Plains to A. Liroff) Preparation by C. Click of loan summary for Storage Deluxe White Plains per request of A. Liroff of Weil, and correspondence from C. Click to A. Liroff regarding same.	\$148.50
29	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/25/2011	0.50	A. Liroff regarding same.	\$247.50
30	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/25/2011	0.70	Review by C. Click of loan summary prepared by B. Hackett for Project Deuce, revision of same and correspondence from C. Click to B. Hackett regarding same.	\$346.50
31	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/28/2011	0.30	Telephone conversation between C. Click and L. Manton regarding revision of various assignment documents and substance of [REDACTED]	\$148.50
32	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/28/2011	0.30	Telephone conversation between C. Click and B. Lizarazu regarding update on terms of settlement.	\$148.50
33	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/30/2011	3.20	Review by C. Click of revised assignment documents prepared by L. Manton for Swedbank and various correspondence from C. Click to L. Manton regarding same.	\$1,584.00
34	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/31/2011	0.30	Telephone conversation between C. Click and L. Manton regarding document lists, issues relating to [REDACTED] and other matters.	\$148.50

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
35	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/31/2011	0.40	Telephone conversation between C. Click and R. Morrison of Weil regarding document lists and status of all assignments.	\$198.00
36	Click	Clyde	Member	\$495	Swedbank	1003.127	2600	1/31/2011	1.80	Review by C. Click of schedules of loan documents as prepared by Weil.	\$891.00
37	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/5/2011	0.40	Preparation of correspondence by C. Barshay to L. Burks regarding status of recorded continuations (ADG-SOHO).	\$100.00
38	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/7/2011	0.20	Preparation of correspondence by C. Barshay to New York Clerk regarding recording requirements (ADG-SOHO).	\$50.00
39	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/13/2011	0.20	Review status of UCC search results in order to prepare continuation statements. (Palmdale).	\$50.00
40	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/13/2011	0.30	Review status of UCC search results in order to prepare continuation statements. (McMurtre).	\$75.00
41	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/14/2011	0.30	Calls by C. Barshay to clerk's office regarding status of recorded continuations (ADG-SOHO).	\$75.00
42	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/17/2011	0.60	Preparation of additional filing and cover sheets by C. Barshay for recording with New York county clerk's office(ADG-SOHO).	\$150.00
43	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/19/2011	1.00	Preparation of various UCC continuation statements and related correspondence by C. Barshay at the request of L. Burks (Palmdale).	\$250.00
44	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/20/2011	0.40	Preparation of various UCC continuation statements and related correspondence by C. Barshay at the request of L. Burks (Palmdale).	\$100.00
45	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/25/2011	0.70	Preparation of correspondence by C. Barshay to L. Burks regarding the status of several UCC continuation filings (ADG SOHO).	\$175.00
46	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/26/2011	0.60	Various calls by C. Barshay to courier and clerks regarding the status of UCC continuation filing (ADG SOHO).	\$150.00
47	Barshay	Cathy	Legal Assistant	\$250	UCC Continuations	1003.129	2600	1/31/2011	0.80	Various calls by C. Barshay to courier and clerks regarding the status of UCC continuation filing (ADG SOHO).	\$200.00
48	Click	Clyde	Member	\$495	Lifestyle Commun.	1003.140	2600	1/4/2011	0.20	Telephone conversation between C. Click and L. White regarding [REDACTED]	\$99.00



Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail				Billing Detail							
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
49	Click	Clyde	Member	\$495	Lifestyle Commun.	1003.140	2600	1/5/2011	0.40	Conference call among C. Click, L. White and B. Fernandez regarding [REDACTED]	\$198.00
50	Click	Clyde	Member	\$495	Lifestyle Commun.	1003.140	2600	1/6/2011	0.50	Review by C. Click of Agreement Regarding Loan for response to L. White regarding various provisions, and review by C. Click of notes regarding historical issues per request of L. White.	\$247.50
51	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/4/2011	0.20	Telephone conversation between C. Click and B. Gross regarding terms of revision of discounted payoff agreement.	\$99.00
52	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/5/2011	0.20	Various discussions between C. Click and B. Gross regarding revision of Agreement Regarding Loan.	\$99.00
53	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/6/2011	0.20	Revision by C. Click of Agreement Regarding Loan in accordance with discussions with B. Gross.	\$99.00
54	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/7/2011	0.10	Correspondence from C. Click to B. Gross regarding revised Agreement Regarding Loan.	\$49.50
55	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/7/2011	2.30	Continued work by C. Click on revision of Agreement Regarding Loan in accordance with discussions with B. Gross and comments from A. Prolman, counsel to borrower.	\$1,138.50
56	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/10/2011	0.10	Correspondence from C. Click to B. Gross regarding revised discounted payoff agreement.	\$49.50
57	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/10/2011	0.90	Revision by C. Click of discounted payoff agreement in response to comments from B. Gross.	\$445.50
58	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/19/2011	0.10	Discussion between C. Click and J. Nastasi regarding review of Agreement Regarding Loan [REDACTED]	\$49.50
59	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/19/2011	0.20	Revision by C. Click of Agreement Regarding Loan and correspondence from C. Click to J. Nastasi regarding same.	\$99.00
60	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/21/2011	0.30	Telephone conversation between C. Click and J. Nastasi regarding revised Agreement Regarding Loan and correspondence from C. Click to A. Prolman regarding same.	\$148.50

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Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
61	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/24/2011	0.30	Telephone conversation between C. Click and B. Gross regarding [REDACTED] raised by T. O'Donnell and response to same.	\$148.50
62	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/28/2011	0.20	Correspondence from C. Click to B. Gross regarding revised drafts.	\$99.00
63	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/28/2011	0.50	Review by C. Click of comments from T. O'Donnell on Agreement Regarding Loan and revision by C. Click of same to reflect such comments.	\$247.50
64	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/28/2011	0.90	Review by C. Click of CWC Capital comments on Agreement Regarding Loan and revision by C. Click of same to reflect such comments.	\$445.50
65	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/31/2011	0.20	Telephone conversation between C. Click and B. Gross regarding comments on revised Agreement Regarding Loan.	\$99.00
66	Click	Clyde	Member	\$495	Clocktower	1003.212	2600	1/31/2011	0.50	Revision by C. Click of Agreement Regarding Loan in accordance with discussion with B. Gross and correspondence from C. Click to B. Gross regarding same.	\$247.50
67	Click	Clyde	Member	\$495	Seaview Mezz Loan	1003.216	2600	1/12/2011	0.50	Review by C. Click of intercreditor agreement and co-lending agreement in connection with [REDACTED] and correspondence from C. Click to B. Barry regarding sa	\$247.50
68	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/5/2011	0.30	Correspondence and conferences between M. O'Kelley, J. Ho and A. Haywood regarding status of review by Aurora Bank of loan transfers.	\$124.50
69	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/6/2011	0.20	Correspondence between M. O'Kelley, J. Halperin and M. Sullivan regarding Smoky Hill and Allen B Note bills of sale and [REDACTED]	\$83.00
70	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/6/2011	0.30	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding Smoky Hill and Allen B Note bills of sale and [REDACTED]	\$124.50

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Billing Detail											
Timekeeper Detail											
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
71	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/6/2011	0.60	Review by M. O'Kelley of bill of sale, replacement promissory note and earnout agreement for Smoky Hill loan to determine source of [REDACTED]	\$249.00
72	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/6/2011	0.60	Review by M. O'Kelley of bill of sale, promissory note and earnout agreement for Allen B Note loan to determine source of [REDACTED]	\$249.00
73	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/7/2011	0.10	Update by M. O'Kelley loan transfer status report to reflect completion of Bethany Phoenix loan transfers.	\$41.50
74	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/7/2011	0.10	Correspondence between M. O'Kelley, J. Ho and A. Haywood regarding executed Bethany Phoenix transfer documents.	\$41.50
75	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/10/2011	0.20	Correspondence and conference between M. O'Kelley and B. Frank regarding St. Vincent loan transfer documentation.	\$83.00
76	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.20	Correspondence between M. O'Kelley, A. Haywood and J. Ho regarding discrepancies in loan amounts and bills of sale for Smoky Hill and Allen B loans.	\$83.00
77	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.20	Correspondence between M. O'Kelley, M. Sullivan and J. Halperin regarding [REDACTED] Smoky Hill and Allen B loans.	\$83.00
78	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.20	Correspondence between M. O'Kelley and C. Polanco regarding loan documentation for GM A-3 loan participation and discrepancies in loan amounts and bills of sale for Smoky Hill and Allen B loans.	\$83.00
79	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.30	Review by M. O'Kelley of note exchange agreement for GM A-3 loan participation.	\$124.50
80	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.40	Compilation by M. O'Kelley of final assignment documents for Bethany Phoenix senior and junior loans and Smith Tower loan and updates by M. O'Kelley to final documents.	\$166.00
81	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/11/2011	0.40	Updates by M. O'Kelley to loan status summary to reflect current status of loan transfers and correspondence between M. O'Kelley and J. Halperin regarding same.	\$166.00

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
82	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/17/2011	0.20	Compilation by M. O'Kelley of final loan transfer documents for Smith Tower loan transfer.	\$83.00
83	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/17/2011	0.30	Creating by M. O'Kelley of legal description for Smith Tower loan transfer.	\$124.50
84	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/18/2011	0.20	Correspondence between M. O'Kelley and B. Frank regarding executed transfer documents for St. Vincent senior and mezzanine loan transfers.	\$83.00
85	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/18/2011	0.40	Correspondence between M. O'Kelley and A. Haywood regarding original executed loan transfer documents for Smith Tower, Bethany Phoenix Junior mezzanine and Senior Mezzanine loan transfers.	\$166.00
86	O'Kelley	Mary	Associate	\$415	Aurora Bank	1003.272	2600	1/18/2011	1.50	Compilation by M. O'Kelley of final loan transfer documents for Smith Tower, Bethany Phoenix Junior mezzanine and Senior Mezzanine loan transfers.	\$622.50
87	Click	Clyde	Member	\$495	Smith Tower	1003.277	2600	1/11/2011	0.60	Review by C. Click of co-lender agreement to analyze [REDACTED]	\$297.00
88	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/12/2011	0.30	Preparation of correspondence by C. Barshay regarding copies of recorded documents and UCC searches needed for closing at the request of Mary O'Kelley.	\$75.00
89	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/12/2011	0.20	Review by M. O'Kelley of correspondence between M. O'Kelley, M. Sullivan, B. Franz and C. Click relating to loan transfers to Woodlands Commercial Bank.	\$83.00
90	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/12/2011	1.50	Drafting by M. O'Kelley of loan transfer documents for Wakarusa loan transfer to Woodlands Commercial Bank.	\$622.50
91	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/12/2011	2.30	Review by M. O'Kelley of loan documents for Wakarusa loan transfer to Woodlands Commercial Bank and summary by M. O'Kelley of same.	\$954.50
92	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/13/2011	0.30	Additional preparation of correspondence by C. Barshay regarding copies of recorded documents and UCC searches needed for closing at the request of Mary O'Kelley.	\$75.00
93	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/13/2011	1.40	Drafting by M. O'Kelley of loan transfer documents for Vaughan Place loan transfer to Woodlands Commercial Bank.	\$581.00

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail						Billing Detail					
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
94	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/13/2011	2.50	Review by M. O'Kelley of loan documents for Vaughan Place loan transfer to Woodlands Commercial Bank and summary by M. O'Kelley of same.	\$1,037.50
95	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/17/2011	0.90	Review of UCC search results and recorded documents; call with clerk's office regarding document order (Vaughan Place).	\$225.00
96	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/17/2011	0.20	Update by M. O'Kelley of loan transfer status report.	\$83.00
97	O'Kelley	Mary	Associate	\$415	Woodlands	1003.278	2600	1/17/2011	0.30	Review by M. O'Kelley of UCC search results for Wakarusa loan.	\$124.50
98	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/18/2011	0.80	Call by C. Barshay to clerk's office regarding filing fee information; preparation by C. Barshay of documents for recording and related correspondence at the request of M. O'Kelley.	\$200.00
99	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/19/2011	0.70	Preparation by C. Barshay of correspondence to record documents at the request of M. O'Kelley.	\$175.00
100	Barshay	Cathy	Legal Assistant	\$250	Woodlands	1003.278	2600	1/27/2011	0.70	Preparation by C. Barshay of additional correspondence to Kings County clerk in order to record documents at the request of M. O'Kelley.	\$175.00
101	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/23/2011	0.20	Correspondence from C. Click to C. Polanco regarding explanation of revision of amendment of co-lender agreement.	\$99.00
102	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/23/2011	0.60	Revision by C. Click of amendment of co-lender agreement to reflect comments of C. Polanco.	\$297.00
103	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/24/2011	0.20	Telephone conversation between C. Click and C. Polanco regarding calculation of catch-up payments for sharing of Unit Sales Fees.	\$99.00
104	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/24/2011	0.30	Correspondence from C. Click to C. Polanco regarding Unit Sales Fees and calculation of same.	\$148.50
105	Click	Clyde	Member	\$495	North Beach Towers	1003.283	2600	1/24/2011	0.50	Review by C. Click of calculations and revision by C. Click of agreement draft to reflect same.	\$247.50
106	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assign.	1003.289	2600	1/3/2011	0.70	Review of title information by C. Barshay needed for the preparation of mortgage satisfaction agreements at the request of J. Pomeranz.	\$175.00

Firm Name: Clyde Click, P.C.											
Billing Period: January 1, 2011 through January 31, 2011											
Timekeeper Detail					Billing Detail						
Row No.	Last Name	First Name	Position Title	Rate	Matter Name	Matter Number	Task Code	Date of Service	Time (Hours)	Activity Description (Notes)	Total Fees for Each Task
107	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assign.	1003.289	2600	1/17/2011	1.30	Review of title information for 13 properties and preparation by C. Barshay of mortgage satisfaction agreements at the request of J. Pomeranz.	\$325.00
108	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assign.	1003.289	2600	1/18/2011	0.40	Preparation by C. Barshay of mortgage satisfaction agreements at the request of J. Pomeranz.	\$100.00
109	Barshay	Cathy	Legal Assistant	\$250	Portfolio Assign.	1003.289	2600	1/19/2011	2.00	Review of title information for 13 properties and preparation by C. Barshay of mortgage satisfaction agreements at the request of J. Pomeranz.	\$500.00
110	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/11/2011	0.20	Correspondence from C. Click to J. Halperin, et al., regarding Georgia power of sale provisions.	\$99.00
111	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/11/2011	0.50	Conference call among C. Click, J. Halperin, R. Rossi, M. Rios et al. for discussion of [REDACTED]	\$247.50
112	Click	Clyde	Member	\$495	Lyon-Sandy Springs	1003.290	2600	1/11/2011	0.50	Review by C. Click of deed to secure debt Georgia power of sale and related provisions.	\$247.50
											\$31,703.50

[illegible]